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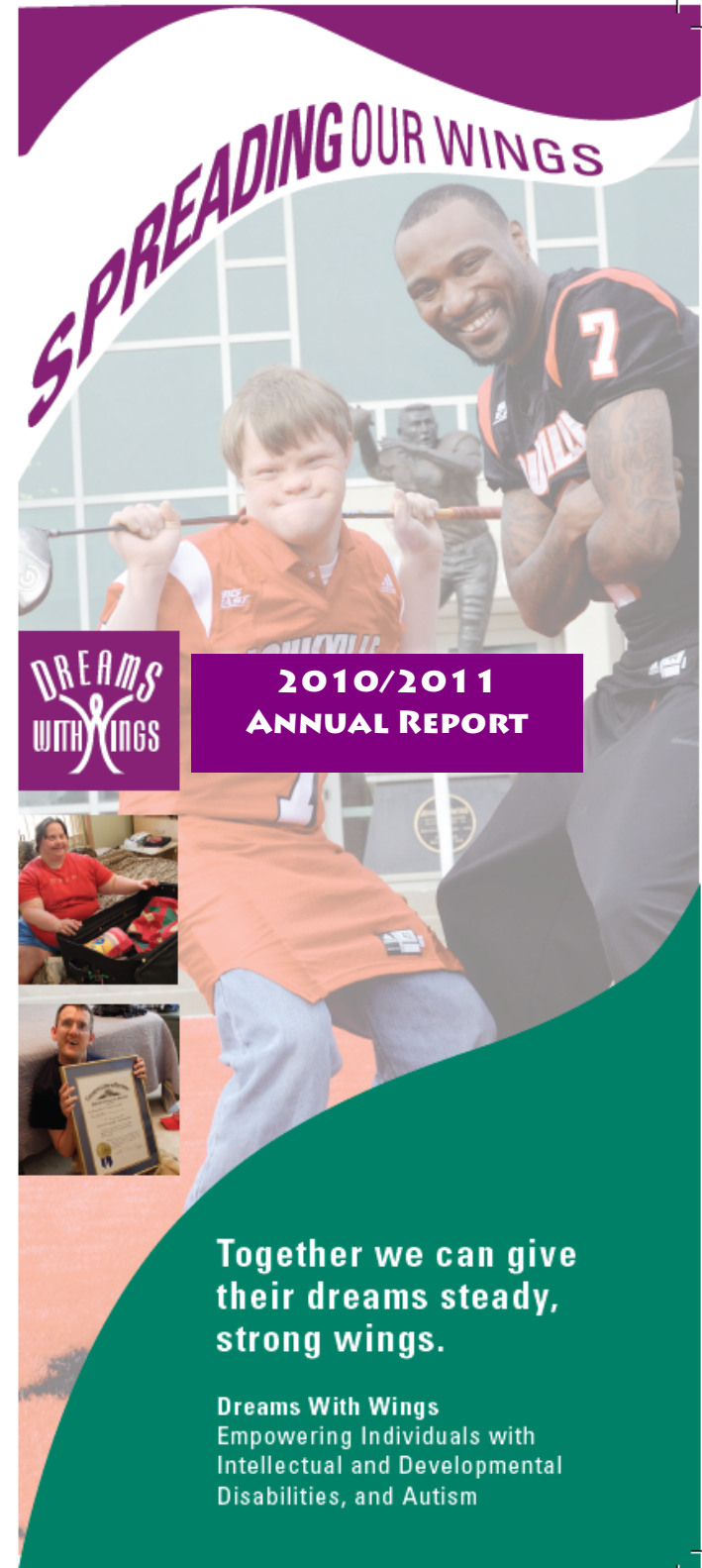
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 Wayne Wilson

Emeritus
 Jane Naiser



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 Fax: 502-456-5705

www.dreamswithwings.org



**Together we can give
 their dreams steady,
 strong wings.**

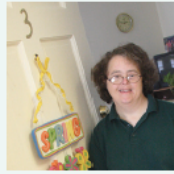
Dreams With Wings
 Empowering Individuals with
 Intellectual and Developmental
 Disabilities, and Autism

Dear Friends,



As Executive Director of Dreams With Wings, and on behalf of the Board of Directors, I am humbled to be a part of this great organization that is entering its 12th year! It is indeed an honor to provide meaningful supports for the over 180 children and adults receiving services from Dreams With Wings. At the core of our mission is the commitment to assist those we support as they recognize their strengths, contribute to their communities and pursue their dreams! We have experienced many successes over the last year and want to share a few of those with you!

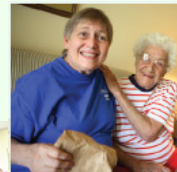
- We are currently supporting 48 individuals in our residential program
- Forty one individuals attend our Dream Builders Day program
- We are supporting over 50 children and adults in our CLS program which provides one on one skill development
- We are supporting over 70 individuals in our Behavior program
- We are providing occupational, physical, speech and psychological services
- Our Leisure Outreach program provides leisure and recreation activities each month
- Our Health and Wellness program is now being implemented with all of our residential and day program individuals
- The Adult Literacy Program has a waiting list
- We provided over 7500 hours of volunteer service to our community



We are committed to creating a better tomorrow for those we support and have embarked on a Comprehensive Capital Campaign that will provide a building of our own for our day program and program departments as well as increasing the endowment resources for the future. Your support is critical for us to achieve this goal! We appreciate all you have done in the past and look for your continued support in the future!

Sincerely,

Jenifer Frommeyer and
the Dreams With Wings
Board of Directors



TOGETHER . . .
WE CAN GIVE THEIR DREAMS
STEADY, STRONG WINGS!



SPREADING OUR WINGS

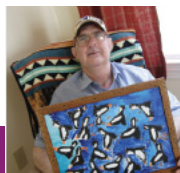
Dreams With Wings, Inc. Financial Report

Dreams With Wings, Inc. annual budget is over \$3.0 million. Approximately 85% our revenue is derived from the Medicaid waiver programs. The balance of the budget is derived from private pay and fundraising.

DWW's fundraising efforts are an integral part of balancing the budget. We continue to have a consistent flow of unrestricted donations that amount to approximately \$60,000 annually.

The agency's two largest assets are accounts receivable and real estate. Accounts receivable, in tandem with cash flow, are constantly monitored for maximum collection. Our real estate consists of six residences, one apartment building, and our administrative building. We have three mortgages secured by our administrative building and two of our residences.

The balance sheet is holding the assets of our Comprehensive Capital Campaign. These assets are approximately \$23,000 in cash and \$182,000 in pledges receivable.



**STATEMENT OF FINANCIAL POSITION
JUNE 30, 2010**

ASSETS

Current Assets: \$ 597,920
Property and
Equipment: 1,184,901
TOTAL ASSETS: \$1,782,821

LIABILITIES: \$ 775,827

NET ASSETS: \$1,006,994

Fundraising: 75,899

**STATEMENT OF ACTIVITIES
July 1, 2009 through June 30, 2010**

REVENUE AND SUPPORT

Service Revenues: \$3,119,435
Charitable Gaming: 62,433
Special Events: 61,701
Other: 182,104

TOTAL REVENUE AND

SUPPORT: \$3,425,673

EXPENSES:

Program Services: \$3,031,831
Administrative: 350,627

TOTAL: \$3,458,357

(Decrease) in Net
Assets (32,684)

**Net Assets, beginning
of year** \$1,020,848

**Net Assets, end of
Year** \$ 988,164